

This notice (“Risk Disclosure Notice”) is provided to you by P3 Wealth Limited (“P3 Wealth” “P3W” “we” “us” or “our”) in compliance with the rules of the Financial Conduct Authority (“FCA”).

In this notice, we provide you with information to help you understand the nature and risks of our products and services. However this Risk Disclosure Notice does not disclose all the risks and other significant aspects of investing in Stocks and Money Market Funds. You should not engage in our products unless you understand the nature of investing in Stocks and Money Market Funds, how it works, how you make a profit or a loss and the extent of your exposure to risk and loss. If you are in any doubt you should seek professional advice. This notice should also be read in conjunction with the Terms and Conditions provided by our brokers, DriveWealth and BlackRock. Please refer to our Terms of Business at <https://www.privat3money.com/trading-app/>

If you choose to enter into a trading relationship with us, it is important that you remain aware of the risks, that you have adequate financial resources to cover such risks and that you monitor positions carefully.

GENERAL

All investment products are listed on an exchange, which means that the prices are not set by us. We will act on any instruction that you provide us to buy or sell an instrument on your behalf in accordance with our obligation to provide best execution, to act reasonably and in accordance with the applicable Terms and Conditions. Whether you make a profit or a loss depends on how the price has moved between when you opened and closed your trade, or when you subscribed to a Money Market Fund and subsequently made a redemption.

The majority of instruments in which you can invest through our investment service are considered 'non-complex' and are not high risk financial products. However, because certain Exchange-Traded Products (ETPs), SPACs, non-US/UK/EU funds, and a selection of other product types are considered high risk financial products, where we make these available to you we are required to make an assessment of whether these products are appropriate for you, and to warn you if, on the basis of the information you provide to us, that they are not appropriate. We will usually do this before you are able to invest in high risk products. Any decision to open an account and to use our products or services is yours. It is your responsibility to understand the risks involved with our products or services.

Currently, P3's Stock Trading Service is only available to Professional Clients as per FCA Client Categorisation Rules

SHARES

Shares, known as equities, represent a portion of a company's share capital. The extent of your ownership in a company depends on the number of shares you own in relation to the total number of shares in issue.

Shares are bought and sold on stock exchanges and their values can go down.

In respect of shares in smaller companies, there is an extra risk of losing money when such shares are bought or sold. There can be a big difference between the buying and selling price of these shares. If they have to be sold immediately, you may get back much less than you paid for them. Shares in companies incorporated in emerging markets may be harder to buy and sell than those shares in companies in more developed markets and such companies may also not be regulated as strictly.

EXCHANGE TRADED FUNDS (ETFs)

ETFs are open-ended collective investment schemes ('CIS') that trade throughout the day like a share on the secondary market (i.e. through an exchange). Each ETF seeks to track a benchmark and holdings are not altered in rising or falling markets, so when the benchmark falls in value, the ETF will too. ETFs can be physical (where the fund invests directly in the underlying assets that comprise the index) or synthetic (where the fund gains exposure to the index by entering into a swap agreement with a counterparty).

You should read the terms of any key investor information document or prospectus carefully before deciding on an investment. The value of ETFs can fall as well as rise, and you could get back less than you initially invest. It is your responsibility to ensure that you fully understand the contents of the documentation provided and if you are in any doubt you should seek professional advice.

The risks of each ETF are dependent on the benchmark the ETF seeks to track (i.e. what the ETF itself is invested in). For example, ETFs which invest in emerging markets are often subject to higher levels of volatility than those invested in the developed world and the price of ETFs which invest in bonds will likely change if interest rates do. ETFs that focus on a specific country or sector may display greater volatility than those tracking the wider market and so should be considered as higher risk than more diversified ETFs. However, there are no guarantees that an ETF will have the same characteristics as the benchmark index and the returns will vary from that of the benchmark index.

The use of derivatives within some ETFs means that these products may not be appropriate for many investors. Their characteristics may differ more widely from the benchmark index than those which do not use derivatives and they should be considered higher risk. In relation to ETFs that you may purchase through your stock brokerage account, you do not have any right to the underlying instruments. It may not be possible to trade units or shares in ETFs if there is no liquid market. If there is low liquidity in the market then you may not be able to buy or sell units at a price considered to be fair.

Any income you receive from your investment in an ETF may vary with the dividends or interest paid by the underlying investments and so could fall as well as rise.

MONEY MARKET FUNDS (MMF)

MMFs are open-ended, regulated collective investment schemes ('CIS') that trade throughout the day like a share that invests in highly liquid, near-term instruments. These instruments include cash, cash equivalent securities, and high-credit-rating, debt-based securities with a short-term maturity (such as U.S. Treasuries). Money market funds are intended to offer investors high liquidity with a very low level of risk.

A Money Market Fund (MMF) is not a guaranteed investment vehicle. An investment in MMFs is different from an investment in deposits; the principal invested in an MMF is capable of fluctuation and the risk of loss of the principal is to be borne by the investor. The MMF does not rely on external support for guaranteeing the liquidity of the MMF or stabilising the Net Asset Value ("NAV") per share.

Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund. On any day where the net return (i.e. return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

LEVERAGE (aka TRADING ON MARGIN)

Margin Trading is not offered by P3 at this time.

MONITORING POSITIONS

Due to the speed at which profits or losses can be incurred, it is imperative that you monitor your positions closely. It is your sole responsibility to monitor your trades and while you have open trades you should always be in a position to do so. Further factors which may affect the profitability of your trade include:

Currency - All stock brokerage accounts offered are denominated in US Dollars (USD). If your primary income and assets are held in a currency other than USD, currency exchange fluctuations will impact your profits and losses.

Volatility - Movements in the financial markets can be volatile and unpredictable. This will have a direct impact on your profits and losses. Awareness of market volatility will help guide you as to where any Stops Loss orders should be placed.

Gapping - This is a sudden shift in the price of an underlying from one level to another. This can be due to instances such as economic events or market announcements. Gapping can occur when markets are opened or closed. If the market is closed when these factors occur, the opening price of the underlying market can be substantially different from the closing price, giving you no opportunity to close your trade in-between. 'Gapping' can result in a significant loss.

Market liquidity - Market conditions can change significantly in a very short period of time, so that if you wish to close a contract we may not be able to do so under the same terms as when you opened it.

Charges - Costs and charges are provided to you during the onboarding process. It is important that you are aware of all costs and charges that apply as they will affect your profitability

ORDERS (STOCK TRADING)

You can use orders to help reduce your losses. For all orders, the price at which they may be executed is not guaranteed and so the extent to which they may limit your loss is not guaranteed. Some movements in the underlying make it impossible to execute orders at certain prices.

Please also note that for all orders, our terms and conditions, and the terms and conditions of our broker, DriveWealth, explain how orders operate; it is in your own best interest to make sure you understand how orders operate before you place an order.

ADVICE

We do not provide investment advice relating to investments or possible trades in investments. We are permitted to provide factual market information and information about trade procedures, potential risks involved and how those risks may be minimised, but, any decisions made must be yours.

REGULATORY

P3 Wealth Limited is authorised and regulated by the Financial Conduct Authority (FRN 806934) with its registered office at 6 Princes Street, London, England, W1B 2LG, United Kingdom (company number 09657102)



Scan for more
info about
**P3's trading
platform**

P3 Wealth is an introducer/arranger to DriveWealth (www.drivewealth.com/), a leading FINRA-regulated broker in the USA. P3 Wealth clients are offered an execution-only service, and access to analysis permitting a person to view and/or use content provided in this report. This content is not intended to and does not change or expand on the execution-only service. Such content is therefore provided as no more than information. It is not a solicitation or a recommendation to trade securities and should not be construed or interpreted as financial advice. Any examples given are provided for illustrative purposes only and no representation is being made that any person will, or is likely to, achieve profits or losses similar to those examples. P3 Wealth is not responsible for any trading decisions taken by persons not intended to view this material.

The value of shares, ETFs and other listed securities bought through a share dealing account can fall as well as rise, which could mean getting back less than you originally put in. Please see our Policy Documents & Disclosures available on <https://www.privat3money.com/trading-app/>